

PRATIK PARASHAR

Audit · Financial Reporting · Internal Controls · Fund & Insurance Accounting · Audit Automation

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PROFILE

Seven years in audit across two countries. Four of them on private equity and infrastructure funds, insurers and banks, first at Deloitte and now at KPMG Netherlands. The three before that were statutory audit in India across FMCG, spirits, automotive, medical insurance, retail, IT and cybersecurity, which is a wider spread of business models than most auditors see in their first few years.

The work I am best at sits in the judgement-heavy areas. Taking a valuation model apart and testing whether the assumptions survive contact with the evidence. I have run engagements start to finish without supervision, tested ICFR and SOX controls across multi-site manufacturers, and learned consolidation by doing it by hand in Excel before the tools did it for you.

The other half of the job now is automation. I design and build AI agents that take the mechanical parts of an audit off the manual path, and I run them on live engagements rather than in a sandbox.

WORK AUTHORISATION

Living and working in the Netherlands on a highly skilled migrant (kennismigrant) residence permit. A move requires a transfer to an IND recognised sponsor meeting the 2026 salary criterion. It is a transfer between sponsors, not a new application from abroad, and no relocation is involved.

CORE COMPETENCIES

Financial reporting	IFRS · US GAAP · Dutch GAAP · Ind AS · Group consolidation and eliminations · Minority interest · Revenue recognition under IFRS 15, ASC 606 and Ind AS 115 · Statutory reporting · iXBRL
Audit and assurance	External audit under ISA and US GAAS · PCAOB standards · Audit planning and scoping · Substantive and analytical procedures · Workpaper documentation and review · Group audit instructions
Internal controls and risk	ICFR · SOX controls testing · Risk and Control Matrix design and review · Walkthroughs and controls design assessment · Fraud risk indicators · Going concern · Subsequent events
Financial services	Private equity and infrastructure funds · Investment valuations, DCF and Level I/II/III · NAV reporting · Carried interest and waterfall calculations · Derivatives · Treasury · Insurance investment entities · Banking · SPV structures
Analysis and control	Variance analysis · Management reporting · Flash report validation against ledger movements · Month-end review · Business partnering with client controllers
Regulatory	AFM and DNB compliance monitoring · Regulatory filings · Listed company reporting obligations
Technology and automation	Agentic AI design and deployment · Prompt engineering · Microsoft Copilot agents · LLM-assisted analytical review · Excel, advanced, including macros · SAP · Power BI · Python for analytical procedures
Leadership and delivery	Independent engagement ownership · Coordination of a 75-person offshore team · Direct client controller liaison · Coaching juniors · Cross-team work with IT audit and valuation specialists

PROFESSIONAL EXPERIENCE

Senior Auditor, Financial Services | KPMG Netherlands

Oct 2023 – Present · Amstelveen

Audit of private equity and infrastructure funds, insurers and banking engagements under IFRS and Dutch GAAP.

- Took full ownership of the valuations audit for CVC and DIF private equity funds. DIF Infra VIII alone was valued at approximately EUR 7 billion. Reviewed the investment valuation models end to end and challenged the assumption logic, picking up inconsistencies on a small number of holdings. Raised these with the client controller and suggested closer review of the assumption inputs on those positions. The engagement manager noted the work went beyond what the role expected.
- Managed the complete audit of ASR Vooruit (AVBV) and Stichting ASR Vooruit Beleggingsrisico (SAVB) independently, start to finish, without supervision. Found a failing reporting process control and inconsistencies against prior year, flagged both, and proposed the process improvements to the client.
- Covered the complex MNSA areas for ASR VB including derivatives, treasury shares and asset management transactions. Supported the IT audit team on IT controls testing, raising data issues and process gaps early enough to be acted on.

- Worked on NN Group, owning significant areas including HR end to end without senior intervention. Monitored AFM and DNB regulatory compliance, flagged non-compliance to the client, and obtained alternative documentation to support the findings.
- Covered a set of controls testing procedures on ING BMG.

Audit automation built and deployed on live engagements

- A governance and minutes review agent. It reads board and committee minutes, resolutions and correspondence with statutory bodies, then connects what it finds to the areas the audit has to answer for: risk assessment, fraud, going concern, subsequent events, related party exposure. Where it earns its place is the ranking. It says what needs attention now instead of handing back a summary someone still has to sit and read.
- A Copilot agent that runs financial statement analytical review straight from an annual report. Client agnostic, so it moves between engagements without being rebuilt each time.
- A PBC planning agent. It looks at what the client actually sent in the prior year, reads the current year engagement plan, and schedules what to ask for and when, in priority order, with an ageing view of what is still outstanding. The data chase stops being reactive.
- More agents are in progress.
- Pitched AI-assisted analytical review using large language models to a partner on an FS engagement, demonstrated on annual report analysis. Subsequently invited onto the KPMG Audit Innovation team and was nominated as AI Ninja for the FS Audit department, helping teams automate routine work and improve day-to-day process.

Audit Senior | Deloitte AERS India

Jan 2021 – Oct 2022 · Bengaluru

Private equity fund audit for KKR & Co. Inc. under US GAAP and US GAAS.

- Led the audit of KKR private equity funds. Responsible for valuation reviews across DCF and Level I/II/III investments, carried interest calculations, and NAV reporting across multi-billion dollar fund portfolios.
- Executed SOX-compliant documentation and internal controls testing across the key financial reporting cycles. Workpapers met PCAOB standards and firm quality protocols throughout.
- Joined quarterly valuation calls with KKR's internal and external valuation teams. Raised queries on management assumptions and resolved inconsistencies in valuation memos before they reached investor disclosures.
- Managed audit workstreams across a 75-person offshore team spread over multiple locations, keeping concurrent funds on schedule through the year.
- Proposed automating the carried interest calculations. The early-stage inputs were picked up and built into an internal tool by the engagement team.
- Deloitte Spot Award, March 2021, for audit delivery quality and sector-wide knowledge contributions.

Audit Analyst, fixed term | Deloitte AERS India

Nov 2019 – Mar 2020 · Bengaluru

- Joined the KKR PE funds team on a three-month contract and took ownership of the carried interest workpapers within the first month, above the level the role was scoped for.
- Worked directly with the Senior Vice President on priority fund reporting procedures, skipping the usual senior-manager chain from the start.
- Offered a permanent Senior role at the end of the contract on the strength of the work.

Career break, family business support |

Aug 2018 – Oct 2019

- Stepped back from professional work to support the family business through a period of serious illness in the family, running day-to-day operations and the financial administration.

Articled Assistant, Audit | KPMG India

Mar 2015 – Jul 2018 · Bengaluru

Statutory audit across FMCG, spirits, automotive, medical insurance, retail, IT and cybersecurity.

- Conducted statutory audits for Britannia Industries, with revenues of approximately INR 11,000 crore, United Spirits Limited, Eberspaecher, MediAssist and a range of IT and cybersecurity clients. Listed companies, privately held entities and multi-site manufacturers.
- Led the IFRS 15 and Ind AS 115 revenue recognition procedures for Britannia. Tested the five-step model across distributor arrangements, rebates and multi-element contracts, and found cut-off errors that led to audit qualifications.
- Executed ICFR controls testing for United Spirits across manufacturing sites including Kumbalgotu, Nelamangala and Mumbai, working directly with the local unit heads at each. USL ran a US-aligned SOX controls framework given its listed status.
- The only articled assistant on the Britannia team selected to lead a branch statutory audit at the main South India regional office in Chennai, work normally handled by qualified Chartered Accountants. Operated independently throughout and received a direct commendation from the branch manager to the engagement partner.

- Led the Ind AS adoption review for Britannia. Found material misinterpretations in the lease and revenue standards that required corrections to client accounting policy. The work was recognised by multiple partners.
- Worked through the full consolidation process for Britannia before automated tools were in use. Pulled component entity figures into the consolidated financials across multiple Excel files, ran the eliminations, and calculated minority holdings. Challenged the client on their calculations, found errors in the elimination entries, and pushed back on figures that did not reconcile before sign-off.
- Reviewed the full Risk and Control Matrix for a cybersecurity client and found a significant number of control failures and gaps. Worked with the client to separate the controls that needed redesign from those failing at execution level, which drove a broader review of how they managed financial process risk.
- Used SAP through a client-dedicated terminal at Britannia to extract reports, validate flash reports against ledger movements, and run variance analysis across P&L line items.
- Above and Beyond Award, KPMG India, June 2017, for audit delivery and client relationship management during busy season.

Audit Assistant | KPMG Global Services

Jul 2014 – Feb 2015 · Bengaluru

- Supported UK and Ireland clients with iXBRL tagging of financial statements for regulatory submission.

EDUCATION AND PROFESSIONAL QUALIFICATIONS

ACCA, Association of Chartered Certified Accountants

9 of 13 papers cleared · In progress

CA, Institute of Chartered Accountants of India

Studies completed · Examination pending

Bachelor of Commerce, Jain University, Bengaluru

2011 – 2014 · 8.2 CGPA

LANGUAGES

English, fluent · Dutch, basic and actively learning · Hindi, native · Kannada, fluent

INTERESTS

Motorcycling · Basketball · Long rides to nowhere in particular for a good sunset · Fantasy novels · Meditation · Picking up new hobbies and going down interesting rabbit holes